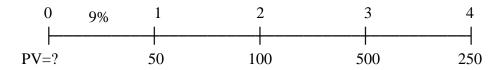
Hewlett Hewlett Packard 10B

USING THE CASH FLOW REGISTER:

Consider the problem given in the following cash flow timeline:



This series represents uneven cash flows. To solve for the present value using the cash flow register, follow these steps:

Press This clears any numbers that might be in the CF register from previous work. CFj Enter 0 and press If you hold down the CFj key, you will see CF 0 displayed, which indicates that you just input a value for CF₀. CFj Enter 50 and press If you hold down the CFj key, you will see CF 1 displayed, which indicates that you just input a value for CF₁. CFj If you hold down the CFj key, you will see CF 2 displayed, which Enter 100 and press indicates that you just input a value for CF₂. CFj Enter 500 and press If you hold down the CF_i key, you will see CF 3 displayed, which indicates that you just input a value for CF₃. CFj Enter 250 and press If you hold down the CFj key, you will see CF 4 displayed, which indicates that you just input a value for CF₄. At this point all of the cash flows have been entered. Enter 9 and press This step enters the interest rate. Press 693.2376018 should be displayed–this is the PV of the cash flows that are shown in cash flow the timeline.